

The Netherlands, January 2017



Terms and Conditions for Exchange

In addition to the General Terms and Conditions of Sale V1.1, dated March 2014 and registered at the Chamber of Commerce in The Hague under #60492678, the following conditions apply to exchange transactions.

Exchange cores

- Worn/unserviceable exchange cores will become the property of the Seller on the date of the exchange invoice, unless otherwise agreed upon. Seller will have the Part repaired, overhauled or torn down based upon the demand at that time.
- Worn/unserviceable exchange cores must be returned to Seller's facility, at Customer's expense, accompanied with a properly completed Service Report and/or unserviceable tag including reason for removal and, when applicable, the life status of life limited and TBO limited parts. Exchange cores must be of like style, part number and in normal repairable condition and in compliance with any applicable CAR's or FAR's.
- Cores must be non-incident related, not been subjected to any unusual stress or heat and, unless otherwise agreed upon, not been obtained from any Government or Military source.

Additional Charges

- Additional charges may be billed for non-acceptable exchange cores returned by Customer. Non-acceptable cores are defined as Parts that are not of like style, part number or model or Parts that cannot be modified to the Part issued by Seller.
- Additional charges may be applicable in the case of exchange cores returned with damage, corrosion, misuse or missing parts or if Customer's exchange cores require major Parts and/or rework in excess of a normal overhaul or repair.
- Additional charges may be assessed when the exchange cores or components has exceeded 80% of its life limits. In this case price of the complete core charge will be applicable.
- When the Seller ships the Part in a re-usable container, Customer must utilize it for return of the exchange core. The cost to repair or replace re-usable containers which are damaged or lost, shall be charged to the Customer.

Koen G. Versseput,

A handwritten signature in blue ink, appearing to read "Koen G. Versseput", with a horizontal line underneath.

Lowland Aerospace
(Sales) Director